Article - Business Regulation

[Previous][Next]

§6-2A-01.

- (a) In this subtitle, "Fund" means the Charitable Enforcement Fund.
- (b) There is a Charitable Enforcement Fund in the Office of the Secretary of State.
- (c) The purpose of the Fund is to support the actions of the Secretary of State and the Attorney General in administering and enforcing this title and Title 6.5 of this article.
 - (d) The Secretary of State shall administer the Fund.
- (e) (1) The Fund is a special, nonlapsing fund that is not subject to § 7–302 of the State Finance and Procurement Article.
- (2) The State Treasurer shall hold the Fund separately, and the Comptroller shall account for the Fund.
 - (f) The Fund consists of:
- (1) revenue distributed to the Fund under §§ 6-302 and 6-407 of this title;
 - (2) money appropriated in the State budget to the Fund; and
- (3) any other money from any other source accepted for the benefit of the Fund.
- (g) The Fund may be used only to support the actions of the Secretary of State and the Attorney General in carrying out the duties of the Secretary of State and the Attorney General under this title and Title 6.5 of this article.
- (h) The State Treasurer shall invest the money of the Fund in the same manner as other State money may be invested.
- (i) Expenditures from the Fund may be made only in accordance with the State budget.

[Previous][Next]